



**Chememan PLC Ready for First Day of Trading in SET this March 21**  
**Highlights Strength of Being the Only Lime Producer in Thailand with Both**  
**Lime Production Plants and Mining Concession**

D-Day for Chememan PLC (SET: CMAN), Thailand's largest lime and lime derivative chemicals producer and distributor, is coming up on March 21 when it will start its first trading day on the Stock Exchange of Thailand (SET). The company is confident of being well-received by investors since it is the only lime company in Thailand that possesses both lime production plants and a mining concession granted by the Ministry of Industry, giving it competitive advantages in terms of quality of raw materials and cost control. CMAN is ready to join with partners in India to build two additional lime production plants in that country. Commercial operation is expected to commence in 2019 which will increase annual quicklime production capacity to 1,000,000 tonnes, placing the company among the world's top 10 lime producers.

Mr. Adisak Lowjun, Chief Executive Officer of Chememan PLC, or CMAN, Thailand's largest lime and lime derivative chemicals producer and distributor to be listed on SET, revealed that CMAN will begin its first trading day on the SET on March 21, 2018 after the closure of its Initial Public Offering (IPO) of 240m IPO shares or not more than 25% of the total number of issued and paid-up shares of the company which was welcomed with enthusiastic response from both institutional and retail investors. He is confident that with CMAN being a leading lime and lime derivative chemical producer in Asia, the largest lime producer in Thailand, as well as the only lime company that possesses both lime production plants and a 25-year mining concession (ending on 23 June 2040) for Ultra-high Calcium Limestone which gives competitive advantages in terms of quality limestone and cost control, its shares will receive good response from investors, Mr. Adisak said.

Currently, there are three main products which are distributed under the trademark 'CHEMEMAN', namely 1) Quicklime or Calcium Oxide, main revenue generator product, 2) Hydrated Lime or Calcium Hydroxide, and 3) Limestone and Limestone Grinding or Calcium Carbonate. These are sold in Thailand and more than 20 other countries. At present, the company has a total production capacity of 900,000 tonnes per year from 3 production bases in Thailand – Kangkoi and Prabuddhabaht plants in Saraburi and another plant in the Amata City industrial estate in Rayong, with two major distribution centres in Australia to distribute its products in the country.

Mr. Adisak Lowjun said that proceeds from the IPO will be used for business expansion both in Thailand and overseas, loan repayment and working capital. At present, CMAN is pursuing joint ventures with two local partners in India to construct two lime production plants in Visakhapatnam and Tuticorin, which are major ports and industrial zones of India. It is expected that the two plants will begin commercial operation in 2019 and will increase the company's total production capacity to 1,000,000 tonnes per year. This will make CMAN become one of the world's top 10 leading lime producers.



“We target to increase our lime production capacity to become one of the top 10 lime producers in the world and expand customer base to a variety of industrial groups. We will also exploit our product research and development to build growth. With lime products used as raw materials or major composition in production process in various consumer industries i.e. sugar, building materials, pulp and paper, and bio-plastic industries, we are confident in opportunities to expand the market,” Mr. Adisak said.

Mr. Paiboon Nalinthrangkurn, Chief Executive Officer of TISCO Securities Ltd., a representative of Financial Advisor and Lead Underwriter, said CMAN has good business fundamentals and competitive advantage as it processes both lime production plants and mining concession, which help secure its raw materials and therefore its production. Additionally, it is also the largest lime producer and distributor in Thailand and the leading producer of lime and lime derivative chemical products in Asia, that distributes products to many industries both domestically and internationally, helping to diversify its market risk.

“we believe that CMAN shares will capture the interest of investors as lime products have a wide customer base and can be used in production processes of various products. At the same time, the company’s management team is knowledgeable and have thorough understanding of the lime industry. It has continuously researched and developed products and expanded its investment overseas, which is a good opportunity to increase its market shares both in Thailand and abroad,” Mr. Paiboon said.

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